Crypto Blocks

W H I T E P A P E R

This Whitepaper gives a detailed description of our research and planning. It also aims to demonstrate the current status and plans of the Crypto Blocks DAO platform.

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BACKGROUND

Blockchain technology offers a once-in-a-lifetime opportunity to alleviate the public's rising anger with centralized financial systems, as well as their suspicion of them. The technology lets any group of people embrace transparency rather than central-entity control by sharing data over a network of computers. The outcome is a permissionless system that is unbiased, transparent, and highly efficient—one that may improve current global financial and monetary institutions while also better serving the public good.

Over the last few years, cryptocurrency and digital assets have experienced remarkable growth. The cryptocurrency business has expanded from a simple internet-based currency with no intrinsic value to a whole industry with new projects appearing every day and a combined valuation of over 1.7 trillion dollars as of August 2020. Despite their meteoric rise, there are still many rugs pulls, and scams in the crypto market.

BACKGROUND

Crypto Blocks DAO aims to change this by providing a platform that will provide an opportunity for its holders to contribute and participate in the project discussions through voting and adding real utilities to its ecosystem. We are launching our DAO token and NFT collection. We will also be releasing multiple projects according to the crypto trends to scale our ecosystem.

PROBLEM

The recent flurry of interest in cryptocurrencies has piqued the interest of a wide range of investors, but it has also piqued the interest of scammers. At least 36% of the victims lost more than $2.8 billion as a result of 'rug pull' crimes. In the cryptocurrency sector, a rug pull is a hostile maneuver in which crypto developers abandon a project and flee with investors' assets. Crypto frauds increased by 81 percent this year compared to 2020, with rug pulls leading the way.

An important point here is that developers of such projects do not "lock" their control over the token's liquidity pool on a DEX and can retract the entire pool.

DAO

Blockchains are based on decentralization, which means they are not controlled by a single central authority, such as the government. And that is exactly what a DAO delivers to a company or organization. A DAO is a non-hierarchical organization governed by a group of people who set their own rules and make decisions using smart contracts on the blockchain. The blockchain records all of its rules and transactions, obviating the need for a central authority.

In essence, a DAO functions similarly to a business without an executive board—an organization that can operate autonomously and without direction. Its primary function is to bring together a group of people who share common interests to achieve a common objective. The community governs the organization's operations, and decisions are decided from the ground up.

NFT

A non-fungible token is a unique and non-interchangeable unit of data stored on a digital ledger. NFTs can be associated with easily-reproducible items such as photos, videos, audio, and other types of digital files as unique items, and use blockchain technology to give the NFT public proof of ownership.

According to a previous report of 2020, the NFT market has grown very rapidly. Statistical data has shown about 299% growth in the NFTs market. Surprisingly, in the first quarter of 2021, total sales of NFTs crossed the value of $2 billion and increased very rapidly. The values of cryptocurrencies including NFTs are touching the sky and the same people are investing now who were spreading rumors about these technologies.

Beeple is the most famous artist who has made the largest sale through NFTs and becomes popular after selling a single video clip worth $69.3 million. After his success, now the market has been flooded with many artists and they are selling their digital products at higher prices and earning much revenue. The most famous arts on different platforms of NFTs are illustrations, video clips, animations, graphic designs, and music.

ABOUT CRYPTO BLOCKS DAO

Crypto Blocks DAO is a Decentralized Autonomous Organization and an open-source initiative on the Ethereum network. The project is run by people across the world who have the $BLOCKS governance token. Note that DAOs, or Decentralized Autonomous Organizations, are primarily social and technical communities oriented around a specific aim or project in the Ethereum ecosystem, and do not necessarily imply the existence of traditional corporate forms.

This token has unique characters as compared to other digital currencies. This token is a token paired with a game. This project was developed by true gamers who want people to experience the true legacy of the greatest game of all time MINECRAFT. But in this system holders take decisions.

ABOUT CRYPTO BLOCKS DAO

$BLOCKS holders control the Crypto Blocks DAO and the ecosystem's financial risks using a scientific governance structure that includes Executive Voting and Governance Polling. This ensures the ecosystem's stability, transparency, and efficiency. The voting weight of a voter in the Crypto Blocks DAO is proportionate to the amount of $BLOCKS he or she owns. In other words, the higher the voter's decision- making power, the more $BLOCKS Tokens are owned in the contract.

Crypto Blocks DAO is owned and managed by its members collectively, usually with treasuries that are accessible only with the approval of the members. Major or minor decisions are made through proposals and then the community votes on a specific period.

THE ECOSYSTEM OF CRYPTO BLOCKS DAO

TOKEN DISTRIBUTION

The total supply is 238 million tokens, 1 token for each copy of Minecraft sold. To ensure transparency and increase the trust among community; 15% of tokens will be sold at launch, 30% will be locked in liquidity, 15% will be used for project development, 10% will be locked for 3 years for the team, and 30% will remain for the DAO. Ethereum raised from the presale will be used to fund the DAO.

Also, through the smart contract, we will ensure limited quantities per person to increase fair distribution for both token and NFTs.
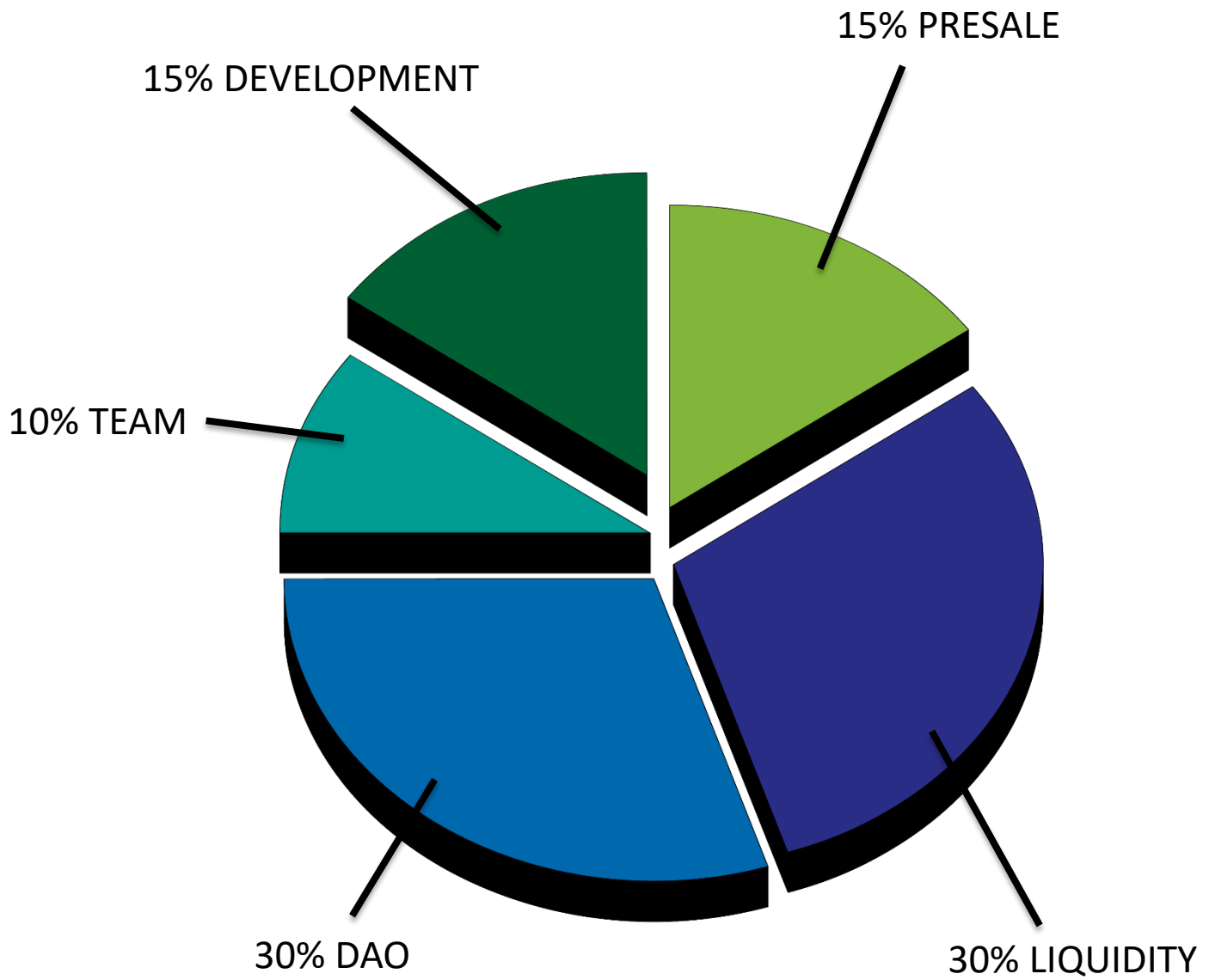
TOKENOMICS

As discussed earlier, Crypto Blocks DAO is controlled by the community. So, even the tokenomics, tax rate, and burn rate will be determined upon a vote by DAO and redistributed to holders. By doing this we can claim that we are a complete DAO.

NFTS

Crypto Blocks DAO has launched 10,000 NFTs with 7 tiers based upon rarity. Higher tiers have higher benefits. Grab high-level NFTs to enjoy more benefits.

THE ECOSYSTEM OF CRYPTO BLOCKS DAO

15% PRESALE

15% DEVELOPMENT

10% TEAM

30% DAO

30% LIQUIDITY

WHY MINECRAFT?

Without facts to back it up, talking about what Minecraft has accomplished and what it is capable of isn't enough. Minecraft is the best-selling game in the world, according to Mojang, with over 238 million copies sold. A game selling over 100 million copies is a huge accomplishment that just a few titles have achieved, and Minecraft has smashed through important milestones after significant milestones. The next best-selling game, GTA V, is a distant second with over 140 million copies sold across two system generations.

The disparity between these two massive games is significant, but what's more impressive is that Minecraft still has a thriving community. Minecraft had approximately 139 million active players in February 2021. That's almost as much as Grand Theft Auto V has sold in its entire career.

WHY MINECRAFT?

One thing that brings us together is the fact that a game is nothing without its community, and Minecraft has one of the largest. Minecraft's players can only be described as a community since they help to improve the game by testing it. As a result, we. Our organization is also a source of energy for us. The true platform and decider is our community. We also have the same supply as the number of Minecraft game copies sold, 238 million tokens, one for each Minecraft game copy sold.

FEATURES OF CRYPTO BLOCKS DAO

Smart Contracts protect the user's funds and automatically protect the Crypto Blocks DAO ecosystem. No manual intervention means no possible human error or tampering.

SECURE

Crypto Blocks DAO allows users to complete transactions in just a few seconds without divulging personal information to the network's server.

ANONYMITY

Crypto Blocks DAO serves as a global platform where people around the world can take benefit. It is decentralized and not limited to any geographic limitations or restrictions. Its native token i.e. $BLOCKS Token is not bound to any borders as it acts as a universal utility token across the Crypto Blocks DAO Platform.

BORDERLESS

The crypto market moves at warp speed, especially with high-volume tokens. Delaying a transaction, whether it's a buy, a sell, or just transferring to another wallet can be detrimental to your net profit or loss.

FAST

Smart Contracts ensure there is no chance to manipulate the ecosystem. Transactions are permanently recorded on the Blockchain and secured with no third-party involvement.

TRANSPARENCY

OUR TEAM

THE CAPTAIN

Highly experienced in managing hundreds of personnel and multibillion dollar international government contracts to deliver and distribute products on a firm deadline. Influential leader who knows how to focus his team's attention onto a path towards success. Forward thinking strategist that looks to the future and adjusts plans to reach goals.

THE ENGINEER

A dynamic and motivated senior software engineer with a proven track record of success in designing, implementing, integrating, testing and supporting impactful applications developed for mobile, web and tablet devices on multiple platforms. Talented and innovative engineer with focused analytical skills, interpersonal strengths and a deep background in quickly assessing and solving complex design and operational issues with expertise.

ROAD MAP

Phase 1:

- Initial DAO Idea
- Team Formation
- Whitepaper Written
- Website Launch
- Social Media Launch

Phase 3:

- NFT/Token ICO
- Coingecko Listing
- DAO Testing
- Launching "Crypto Blocks Educate"
- Influencer Ad Campaign
- NFT Utility

Phase 5:

- Community Led Growth To The Moon!

Phase 2:

- Community Telegram/
- Discord
- Token And NFT Contract Testing
- Aggressive Ad Campaign
- Project Auditing
- Coinmarketcap Partnership
- Whitelisting Event

Phase 4:

- DAO Launch
- First DAO Vote
- Token Tax/Burn Rate Established By DAO
- DAO Begins Spending Campaign
- DAO Payouts To Holders